



EMU INTERNAL AUDIT EDUCATIONAL PARTNERSHIP PROGRAM (IAEP)

**SPONSORED BY THE DETROIT CHAPTER
OF THE INSTITUTE OF INTERNAL AUDITORS (IIA) ²⁰¹¹**

MISSION

To provide academic training applicable to the professional practice of internal auditing, IT auditing, external auditing, and consulting while promoting the profession and enhancing employment opportunities for Eastern Michigan University students enrolled in the IAEP Program.

INTERNAL AUDITING

Internal auditing is an independent objective assurance and consulting activity designed to add value and improve an organization's operations. It helps an organization accomplish its objectives by bringing a systematic, disciplined approach to evaluate and improve the effectiveness of risk management, control, and governance processes. Internal auditing is broader in scope than external auditing as it examines operational, compliance and strategic objectives in addition to the fair presentation objectives related to financial statements.

TARGET STUDENTS

The program is recommended for BBA's in accounting, finance and accounting information systems and in other disciplines, MSAs, other graduate students and there is an MBA specialization. Students with diverse educational backgrounds also find success in internal audit. Health care is also a good background for this area of high demand. Many non-accounting majors find success in internal auditing.

INTERNAL AUDIT COURSE OFFERINGS

There are three required courses and the choice of another course at both the graduate and undergraduate levels to complete the required 12 credit hour program. Upon completion of the IAEP Program at EMU, students will be recognized by the IIA as well as the EMU program. Additionally, there is academic recognition when completing the MBA specialization in Internal Auditing (INAUD). Courses include: ACC 450/550 - Internal Auditing (foundation course), ACC 460/560 - Fraud Examination, ACC 548 - IT Auditing. Students must then select at least one course out of the following:

- ACC 470/570 Advanced Assurance and Consulting
- ACC 510 Enterprise Systems (3 hrs)
- ACC 511 Accounting for Ecommerce (3 hrs)
- ACC 642 Strategic Cost Management (3 hrs)
- IS 637 IS Audit (3 hrs)
- ACC 489/589 - Internship (as available, for free elective undergraduate credit only) may be taken as a fifth course.

Additionally, students are strongly encouraged to maintain student membership in the IIA at the international (theiia.org) and Student Chapter level as we participate in Detroit Chapter and on-campus continuing professional education. We encourage application for the many scholarships provided by area professional organizations for participating students.

ADDITIONAL INFORMATION

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